

Dehradun Smart City Limited

BOARD'S REPORT-2018-19

Dear Members,

Your Directors have pleasure in presenting the 2nd Annual Report together with the Audited Financial Statements, Report of Statutory Auditors, Comments of C&AG and the Report of the Secretarial Auditor for the Financial Year ended 31st March 2019.

Financial Summary

The performance of the Company is summarized below:

<i>Particulars</i>	<i>Financial Year (2018-19)</i>
<i>Total Income/Revenue</i>	<i>71993236.00</i>
<i>Profit / (Loss) before Exceptional & Extraordinary items and Tax</i>	<i>0.00</i>
<i>Exceptional Items i.e., income/ (expenses)</i>	<i>(71993236.00)</i>
<i>Profit/(Loss) before Tax</i>	<i>0.00</i>
<i>Profit/(Loss) after Tax</i>	<i>0.00</i>
<i>Balance Profit/(Loss) carried forward</i>	<i>0.00</i>

During the financial year 2018-19, the total revenue of the Company has been to Rs. 71993236/-

Reserves

In absence of profits, no amount is proposed for transfer to the Reserves.

Dividend

In absence of profits, no dividend is proposed by the Board of Directors.

State of Company's Affairs

The Company initiated the implementation of projects under the Smart City Plan. During the first year of operations, the Company has received Rs.56.00 Crore as grants from Government of Uttarakhand and a sanction of Rs. 60.00 Crore from Government of India under Smart City Mission. The status of projects started so far by the Company is as under:-



SL. NO.	Project name	Estimated Project Cost (Rs. Cr.)	Physical Progress (%)
1.	Water ATM on PPP Mode	1.98	10%
2.	Smart Toilet	1.81	10%
3.	Smart School	5.81	40%
4.	Smart Solution in MDDA Park	2.85	10%
5.	Doon Integrated Command & Control Centre	294.41	10%
6.	Creche Building	0.90	Under Technical Evaluation
7	Paltan Bazar Pedestrianization	13.10	Tender issued
8	Water Supply Augmentation	23.11	Tender issued
9	Smart Water Meters	9.48	Tender issued
10	Smart water Management (SCADA)	53.40	Tender issued Proposal Being Revised
11	Parade Ground Rejuvenation	21.20	Work order issued
12	Green Building	204.46	Work order issued
13	Modern Doon Library	12.33	Work order issued
14	Sewerage in ABD Area	28.75	DPR prepared
15	Drainage End to End connectivity	16.27	DPR Prepared
16	Electric Bus	41.56	Tender issued
17	Gandhi Road	37.45	Tender issued
18	Smart Bicycle	2.94	Proposed under CSR
19	Smart Pole on PPP mode	57.20	Tender issued

Details of Projects

1. Water ATM:

As a part of the Smart City Plan to ensure wide availability of drinking water at public places in City of Dehradun, DSCL has initiated the works to install Water ATMs at 24 locations in Dehradun. This will allow potable water to be supplied to the consumers in their own container or in eco-friendly bio-degradable paper glass of 300 ml capacity. This will also be essential for betterment of environment as the use of consumer's own containers would discourage the waste generated due to wide-spread usage of single use plastic / bottles. The proposed Water ATM is being installed under Public Private

Handwritten signatures in blue ink, including names like 'Sunderb', 'RDM', and others, located at the bottom of the page.

Partnership (PPP) mode. Under the concession agreement the concessionaire is setting-up Water ATM including designing, financing, constructing / installing, operating and maintaining of Water ATMs and vending of water from Water ATMs for a period of five years. After the completion of Concession Period, the utility will be handed over by the Concessionaire to DSCL in optimum running condition. Under the Project Works, 3 Nos water ATMs have been installed and works in other 2 nos is in progress.

2. Smart Toilet:

Under the Smart City Plan 7 Nos Smart Toilets are to be constructed within ABD area in Dehradun. The prime motto of the smart toilet is to provide public convenience at the least cost and the revenue generation is also an adage secondary factor. Water closet usage to be charged at the rate of Rs 5.00/- per usage whereas the usage of urinal is kept free of usage cost.

To achieve the objective of clean Doon, the project was awarded to Sriram Institute of rural technology May 2019 implement the work. The smart toilet complex is a RCC framed/brick masonry load bearing structure as per drawing and design. This toilets works on a sensor-based technology. It has a self-cleaning and water conservation mechanism. Under the Project Construction Works in 3 Nos Smart Toilets is in Progress.

3. Smart Schools:

Under the smart city Plan (SCP) in ABD area in Dehradun, providing smart solutions in Government Schools are proposed. In this context following three schools are being taken up for renovation works and providing smart solutions under Smart City Plan in ABD area.

1. Government Girls Inter College (GGIC) Rajpur Road Dehradun.
2. Government Inter College (GIC) Khurbura, Dehradun.
3. Government Girls Junior High School Khurbura, Dehradun.

The Proposed works includes improvement in basic infrastructure of civil works, Electrical works and the provisions of ICT components to upgrade to smart schools. The renovation Works in GGIC Rajpur road is being undertaken by Uttarakhand Peyjal Nigam and funds for additional civil works to be provided to Uttarakhand Peyjal Nigam.

For the remaining two schools as above Civil Works and Electrical Works are proposed including Works related to ICT for above three schools is being carried out by M/S Strategic Marketing and partner since 30th May 2019 . At Present retrofitting works and Installation of ICT components is in Progress in all the three schools.

4. Smart Model Road

In the present scenario majority of the utility services are laid below the roads and the services which are laid have almost outlived their design life requiring frequent increment in the capacity. In this regard It has been observed that whenever there is any upgradation requirement or maintenance requirement is felt for theses utility services, the road surface is excavated and the repairs done which in turn disturbs the road surface and make the

surface uneven hence reduces riding comfort on the road as well as negatively affects the aesthetics of the road. To solve this problem it is utmost important that the utility service laid underneath are also upgraded along before the road surface is improved and services which require consumer connections at frequent intervals laid in a separate duct to avoid digging of road surface. In addition to above to improve the riding comfort and promote Pedestrianization foot path as per norms along with improved road surface is proposed .In view of this project comprising of providing Multi-Utility Duct ,Drainage, Water Supply networks, Sewerage Network and Road works is proposed for 4 roads as below.

i. Haridwar Road-Haridwar road is a 2 -lane –two way road, Total Length 1.5 Km from Prince Chowk to Araghar Chowk Proposed ROW of 10m to 13m with carriage width of 7m. Space of 2 m for parking is provided in certain length from CMI Chowk to Araghar Chowk.

ii. EC road is a 2 -lane, total length of 2.9 kms from Araghar Road to BEHL Chowk. Having ROW of 16m with carriage width of 5.5 m on either side with divider at the center.

iii. Rajpur road and Chakrata road is 4- lane road extended over 3.7 km starts from Dilaram chowk to kishan nagarchowk, having ROW of 19m with both side carriage width of 7.0m.

The project has been awarded to Bridge and Roof in July 2019 as implementing agency. The MOU has been signed with the implementing agency including the cent age as INR 203.22 Crore. The contracting agency shall also maintain the project works for 5 years.

5. DICCC

The Dehradun City administration intends to use Command and Control Center (Smart City Platform) applications for monitoring and/or operating the Smart city services terminating onto these applications. Smart City is delivered when there is a consolidated and integrated view of all of these operations for the administrators. Also, when one agency application is able to use the data and intelligence gathered from operations of other agency, not necessarily controlling other agencies operations; Civic Services are delivered with lot more efficiency and in an informed fashion. An example is that when police department comes to know about the real-time status of outdoor lighting, then they will be better informed on where to concentrate their patrolling on. Or when citizens come to know where there is good possibility of getting a parking in the city center, they don't spend time looking for parking without any knowledge. This way traffic on the roads is reduced. This ICC applications is expected to enable such transformation of the city operations.

ICCC will be established for Dehradun smart city to run city operations. Citizens will be using ICT as backbone and seamless integration will be completed with all the required & existing ICT systems / Smart components of Dehradun smart city initiatives. ICC will be a place where information from various departmental command centers and data related to



various applications will be collected and analyzed for better planning of the city. ICCCC will have Business Intelligence engine which will process all the information and generate insights. These insights will be helpful in managing incidents across the city and do a better planning for the development. ICCCC will also play a role of decision support system.

ICCC will be scalable to host more applications and services in future for managing city more effectively. ICCCC will manage utilities for ABD area, and in future capable of managing utilities of the entire city. Following are the intangibles that should be addressed by this intervention:

- Efficient management of utilities
- Disaster Management and Emergency Response System
- Efficient traffic management
- Enhanced safety and security
- Asset Management
- Organised workflow management
- Coordinated decision making
- Implementation with following services in the city (existing/Current and future planned infrastructure with provision for future scalability)
- Integrated Command and Control Centre
- Data Centre/ DR
- City Safety, Security & Surveillance
- Transit Management System
- Smart Parking
- Smart lighting
- Smart toilets
- Water SCADA
- Water ATM
- Intelligent Traffic Management System
- ICT enabled Solid Waste Management
- Environmental Sensors
- City Wi-Fi (Fix location)
- GIS asset Mapping
- Public Address System
- Governance and Citizen Services

The solution proposed for Dehradun Smart City

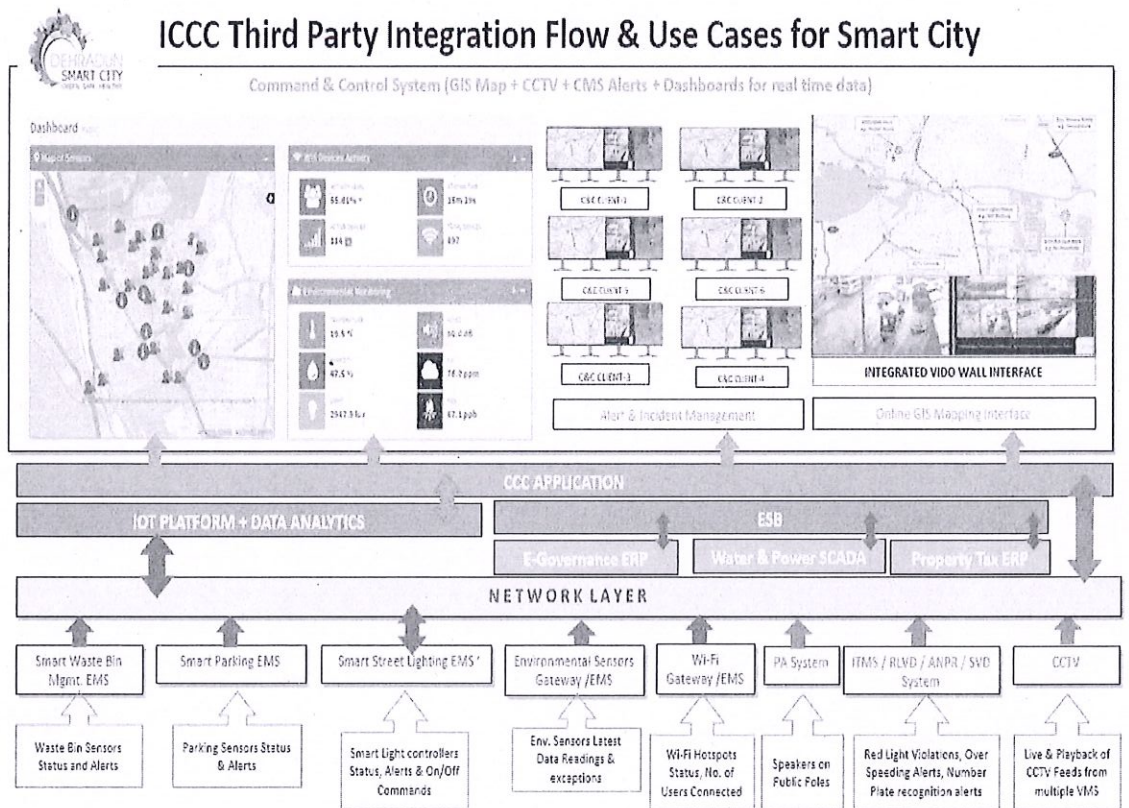
1. Integrated Command and Control Center (ICCC)
2. Intelligent Traffic Management System (ITMS) Solution.

ATCS

Traffic Enforcement

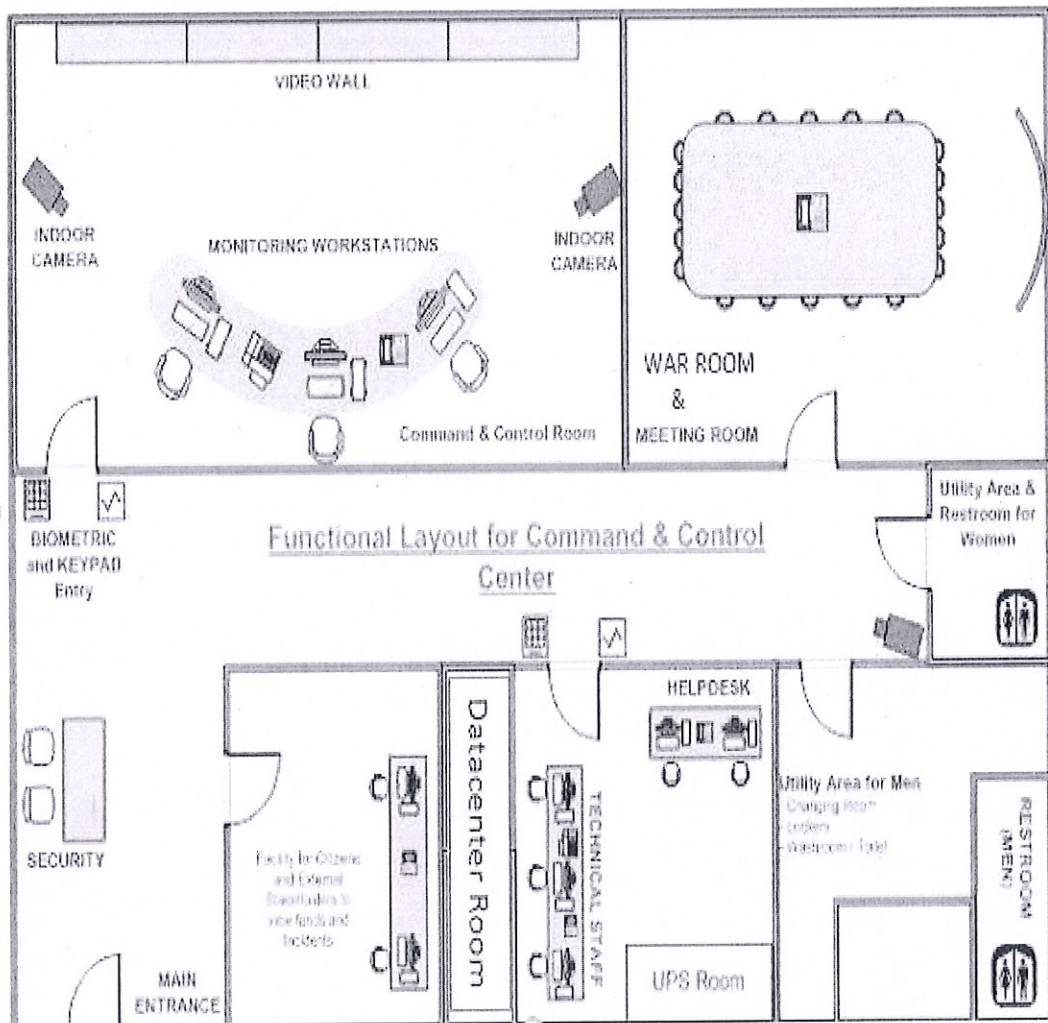


3. Public Address System and Emergency Call Box
4. Transit Management System (VTMS)
5. City surveillance with AI
6. Environmental Sensors.
7. Solid Waste Management.
8. City Wi-Fi.
9. Variable Message Sign Board.
10. Datacenter Solutions and security.
11. Web Portal and Mobile Applications
12. Chat-bot
13. Emergency Help Desk and Contact Center
14. Video Conferencing solution
15. Enterprise GIS
16. ICT Infrastructure – Data Center and Disaster Recovery Center.



Sandeep *RAM* *[Signature]* *[Signature]* *[Signature]* *[Signature]*

Indicative Layout of ICCC



6. Green Building

Sandeep *BSM* *are* *Om* *f* *du*

Under the initiatives of the Smart Cities Mission the DSCL has put forward the proposal of the new Collectorate Building for Dehradun. The new integrated office complex green Building will replace the old existing Collectorate Buildings which lies in the heart of the city. The existing Collectorate Building is located on the urban corner of kachehri road and road towards CMI chowk. The proposed building will be more spacious and will house all the departments under single roof. The proposed Collectorate Building will have district head quarter offices of the district besides district administration offices such as District Magistrates office, different sections as Establishment, Revenue, Arms, General, Nazareth and legal etc. Besides it will also have district level offices of Treasury, Registration, Excise, Supply, Education, Election, Public Relations, Disaster Management, Social Security, Statistics and NIC. The seven storeyed Building will be constructed with the best modern technique. The Building will be surrounded by lush green garden on all sides. Requirement for office space has been collected from concerned departments.

There is also proposal of converting the existing Collectorate building site into a Central Green Park once the new building start operating.

The Integrated office complex Green Building has been proposed on the existing Uttarakhand Transport Corporation Workshop site at haridwar road. The Site is approximately 4.86 acres. The site is well connected by wide approach roads and the entry to the site is from Jeevawala –dehradun marg. The proposed site is approximately 600 meters from Ghantaghar chowk.

The Building has been proposed as B+G+6 Storied Commercial Building at Dehradun Uttarakhand. The Project is to be executed in EPC mode and has been awarded to CPWD as implementing agency. The Total Cost of Project is INR 204.46 Cr Including the cost for shifting of workshop Roadways.

7. Smart Solution in MDDA Park

This park is situated at Rajpur in Dehradun. For the beautification of the park light and sound show is proposed in Rajpur Park by MDDA. This Park has been designed to have traditional and cultural heritage of Uttarakhand in General and Dehradun in Particular which is a mandate of Smart City Mission also.

8. Electric Bus

The rapid development coupled with rise in population over the past decades has contributed in a large-scale increase of traffic in the city. This increasing intensity of traffic has resulted in traffic congestion, delays, rise in accidents and pollution levels, etc. which pose potential threat to the economic vitality and productive efficiency of the city. One of the methods of reducing traffic in the city is to provide a better public transport system and attract private vehicle users to such system.

A. Identified routes are listed below

Route 1 : Airport – ISBT – Railway Station – Clock Tower

Route 2A :ISBT – Railway Station – Clock Tower – Jakhan

Route 2B :ISBT – Railway Station – Clock Tower – IT Park through Canal Road

Route 3 :Sudhowala – Prem Nagar – Clock Tower – Raipur



B. Fare

A fixed fare of Rs.200/- is suggested for the airport service initially. Given the distance of about 38 Km this comes to about Rs.5.26 per Km. Airport service in other cities are found to be operating around these fares. It is suggested to have a minimum fare of Rs.10 for first 5 Km and extra Rs.2 for every additional Km. Effectively this translates to a fare of Rs.2.00 per Km – slabs going up by Rs.5.00 for every 2.5 Km.

C. Depots & Maintenance

Depots for maintenance of the buses have to be developed according to the requirement of the buses being provided by the operator. Gross Cost" model will be adopted for operating the buses.

9. Interactive Bus Stop PPP mode

Dehradun has 70 number of existing bus stops developed by the Dehradun Nagar Nigam in many roads. These bus stops were developed on PPP (BOT Model) by Dehradun Nagar Nigam. The type of Bus Stops considered under this project are proposed based on the availability of space. Where space is not available on the road side to develop an interactive bus stop. It is proposed to develop a pole type signature board in such locations with VMS showing the arrival time of buses.

Where space is Available three types of standard layout of the bus stops are proposed which shall be constructed as per the availability of space at site. The capital costs of the project is Rs 12, 92, 84,340.00 including GST. The operation and maintenance cost is Rs 2, 78, 97,704.00. The total capital and operation and maintenance cost is Rs 15, 71, 82,044.00.

The project is proposed to be implemented on Public Private Partnership basis. The Concessioner shall design, develop, construct, operate and maintain of these interactive bus stops .The Implementation period of 6 months is taken for construction of the bus stops. The Concession period shall be 15 years after 6 months of Implementation period under PPP (BOT Model).

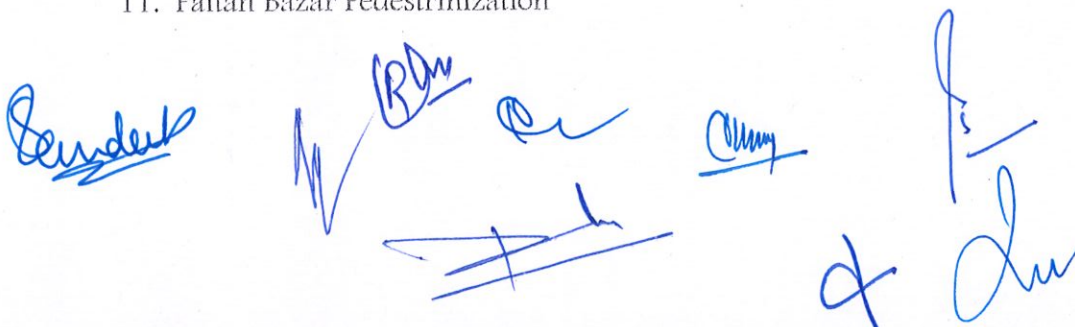
After 15 years the infrastructure to be passed on to DSCL or any identified government entity to be specified by DSCL at appropriate time during the concession period and tender is published for invitation.

10. Creche Building

The proposed location is currently being used as a parking space. Part of the parking space is been taken up for the development of the crèche. Total area of the parking space is approximately 648 sq m. Out of this land, 383 sq m has been taken up for the crèche facility. The facility is proposed as a single storied structure, having a ground coverage of 195 sq m. The proposed crèche facility is designed for 30 children, which included 24 children within the age group of 3 to 10 years and 6 children within the age group of 6 months to 3 years. Separate area has been provided for the infants and toddlers (6 months to 3 years). Physical environment of the crèche is kept suitable for children with special needs.

The Creche building is designed as Single storey building of prefabricated steel structural framework with EPS walls between RCC Columns. The structural framework design has been carried out by the PMC and the estimates have been prepared based on DSR rates 2016 with applicable index and Market rates. Based on cost estimates the total project cost is INR 89.75 Lakhs .

11. Paltan Bazar Pedestrinization



Paltan Bazaar is the oldest and most famous marketplace in Dehradun. The market stretch of 1.2km starts from the Clock Tower (Ghantaghar) at one end and ends at Darshani Gate at the other end. Increase in population has resulted in overcrowding and overloading of the market, the urban infrastructure also in the area, like water supply, sewerage, drainage, power distribution has become inadequate and has undergone unstructured growth trying to mitigate the rising demand.

In order to mitigate the current problems, it is proposed that the initial stretch of 476m, be pedestrianised, with a road section of 2.5m pedestrian on both sides and 5m central spine for golf cart and limited time vehicular movement. The central 5m carriageway is designed for restricted vehicular movement, with interlocked paver block surface. The façade of the shops need to be as per the design control guidelines drafted out for the area.

Other Services Includes-

- Multiutility duct for Electricity and other services. Water supply Chambers at 10m intervals to provide for house connections to the properties.
- Sewerage line is also existing underground in the road stretch. Chambers are provided at intervals for house connections as required.
- Public toilets are provided at the three nodes along the road. The estimated cost of the proposed works is INR 13.10 Crores.

12. Water Supply Augmentation

For the Dehradun city, planning for execution was done for all 51 water supply zones (46 zones & 5 sub-zones). ABD area of Dehradun Smart City Project falls under water supply zones- Partial zone no. 4b (Dilaram Bazar water works zone), Partial zone no. 8 (Nagar Nigam zone) and zone no. 16 (Khurbura zone). The distribution system of zone nos. 8 & 16 of ABD area is already reorganised under ADB project in Tranche-1 and zone no. 4b was to be reorganised in Tranche-2, but could not be taken-up by them and it remains to be reorganised. Some pipe lines of the above designed distribution networks have already been proposed in following Projects -


1. Smart Roads Project
2. Parade Ground Rejuvenation Project
3. Paltan Bazar Pedestrianisation Project

The balance distribution lines of Zone 4b (all 6 Sub zones) have been proposed in this Project.

In addition to this, following provisions have also been incorporated at the request of Uttarakhand Jal Sansthan-

1. Replacement of 300 mm dia. AC distribution main with 1440m Length of DI S&S pipe of 300 mm dia, supplying water from Nagar Nigam OHT to Araghar Chowk.
2. A combined Rising main of 3 nos. tube wells located in Nehru Colony area.

The total estimated cost of the water supply works as per the BOQ comes to INR 23.11 Crores .The Works are under tendering stage.



13. Smart water Meter

In the current scenario water loss management is becoming increasingly important as water supply in cities are stressed by population growth and water scarcity in ground water and surface water sources. Therefore, accurate measurement of water consumption at domestic & non domestic water connections is the need of hour.

At present no drinking water connection in city area is metered. Consumers are being charged a minimum value of water either on lump-sum basis or on an average consumption criteria or house tax assessment basis and the like, for various categories of connections.

This project deals with Smart Water Metering of domestic and non-domestic water connections in the identified DMA (District Metered area) in zone 4 b of the city of Dehradun as a pilot project under Dehradun Smart City Plan. As per the list provided existing total no of domestic and non-domestic connections in 4 b zone are 4934 and 967 respectively. The provision for additional 10% of connections is provided to cater to increased demand. Accordingly total 6492 connections to be metered. The total estimated cost of the Smart Water Meters Project as per the BOQ comes to INR 9.48 Crores.

14. Smart Water Management (SCADA)

Under the Project Automation works with SCADA was proposed to be implemented in 198 Tubewells and 72 OHT in Dehradun. The total cost of automation works amounting to INR 53.40 Crore was approved by Board and HPSC. Accordingly the tender for the works was floated by DSCL.

In continuation to above a separate system known as Energy Saving Model (ESCO) was discussed by Authorities and revised proposal was prepared with the consent of Board. The revised ESCO model included a proposal with a mix of CAPEX and PPP component, ultimately to produce saving for the implementing agencies. Accordingly the Detailed project report is being prepared for the proposed works. Uttarakhand Jal Sansthan and Uttarakhand Peyjal Nigam and UPCL is also being consulted and details of existing power consumption and other details.

15. Parade Ground Rejuvenation

Parade Ground is "The Oldest Ground in Dehradun" located hardly 500 meters from the clock tower. It is a popular landmark of Dehradun. Since Parade Ground can be easily reached by local transport, therefore it is the ideal place to host all the major events. Several respected personalities and ministers take part in the Republic Day and Independence Day function that takes place at Parade Ground

The Parade ground has an approximate area of 25 Acres, out of which around 13 Acres is occupied by the Sports Complex and 1.5 Acres is dedicated to the Education Department providing for the Doon Library and other vocational training facilities. The rest of the 10.5 Acres is available for the development of the Parade Ground. The development proposal for the Parade Ground precinct comprises of five distinct zones: The parade ground – Gandhi Park area should be treated as a pedestrian priority zone, converting some of the vehicular roads into pedestrian only areas.



The budgeted cost of the project includes civil works related to land development, road works, electrical works, water supply, irrigation and drainage works.

The cost of the project therein is INR 20.87 Crores Including cost of operation and maintenance for 5 years.

16. Modern Doon Library

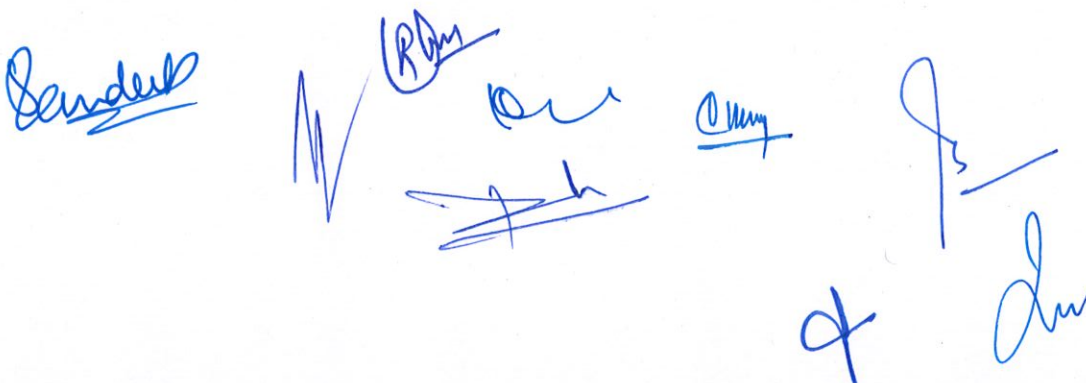
The Proposed Doon Library site is located in one of the most prominent area of Dehradun. The site is a part of the Parade ground and is adjacent to Lansdowne Chowk. The approach roads to the site are from Pant road and Subhash road and it is surrounded by Press club, BJP office and Badminton club from other sides. The Proposed Site is currently being used as parking space and place for demonstration. The site also has the existing Library building nearby. SMART DOON LIBRARY will provide hassle free environment for the students/users with up gradation with RFID tag enabled books for easy study and issue of books, computer labs, meeting rooms, Smart racks, Right illumination, Wi-Fi network, proper ventilation, e-journals & other global study materials with proper basic amenities. The Structural design of the building has been carried out for G+3 floors.

The project was awarded to Peyjal Nigam in August 2019 as an implementation agency and total cost of project is 12.33 Cr.

17. Sewerage in ABD area

The ABD area of the Dehradun Smart City is the oldest and highly populated area of Dehradun. This area is mostly sewerred, but the sewer lines laid in the ABD area are 50-60 years old and have out lived there useful life. Most of the sewer lines and manholes are in dilapidated condition. These sewers get choked often and their sewage has been diverted into nearby open drains and nalas at many places over the time. As a result, during heavy rain storms, the sewage mixed with rain water over flows on roads and residential/commercial areas creating unhygienic conditions and much hardship to the inhabitants of these areas. In these circumstances, the sewerage reaches the Sewage Treatment Plants (STPs) only partially and there full treatment capacity is underutilized. Also, substantial quantity of sewage percolates into the ground, polluting the ground water. Therefore, reorganization/ replacement of sewerage system of entire ABD area is needed.

A network design of entire ABD area sewerage systems has been done. Some of the sewer lines have been taken up under smart. In this Project the main sewers covering DAV and DBS college area, parade ground, Paltan Bazaar and Gandhi Road including connectivity of these sewers and the sewers of smart roads Upto the existing outfall sewers carrying sewerage Upto STPs has been taken. Lateral and Branch Sewers to be taken up subsequently. The Total Length of proposed Sewer line is 13780 M, HDPE and RCC NP3(T-Grip HDPE lined) pipe dia ranging from 200mm to 800mm are proposed under the project with desired no of manholes and connecting chambers. Total Cost of works including O&M cost for 5 years is estimated as INR 28.75 Cr. The design of Sewerage has been vetted by IIT Roorkee.



18. Smart Pole :

The Smart Pole (130 no.) having provisions of Wi-Fi, Smart Warm LED Street Light, CCTV camera, Digital Bill Board, Environmental Sensors and laying of Optical Fiber Cable (100 Km) are proposed. The poles shall be designed as per the loading and other requirements of telecom business operations with height ranging from 9 mtr to 30 mtr. Details are as below:

(a) Intelligent Poles

1. Lean Intelligent Pole for Smart Elements – 30
2. Intelligent Pole for Telecom Services – 30
3. Ground Based Mast – 70

(b) Optical Fiber

1. Laying of Optical Fiber Cable -100 Km

(c) Smart Elements

1. Wi-Fi Access Points-30
2. CCTV Camera-20
3. Smart LED Luminaries-60
4. Digital Bill Board-30
5. Environmental Sensor-50 (Added in DICCC Project)
6. Optical Fiber Cable – 100 Km

The bidder has to provide, install and maintain smart pole in Dehradun city and nearby area free of cost in lieu of the use of these smart street light poles for providing telecom services like 2G/3G/4G/Wi-Fi/RF/Next Generation by various services providers.

The bidder has to maintain these smart poles throughout the concession period of 16 year (including 01 year of implementation period)

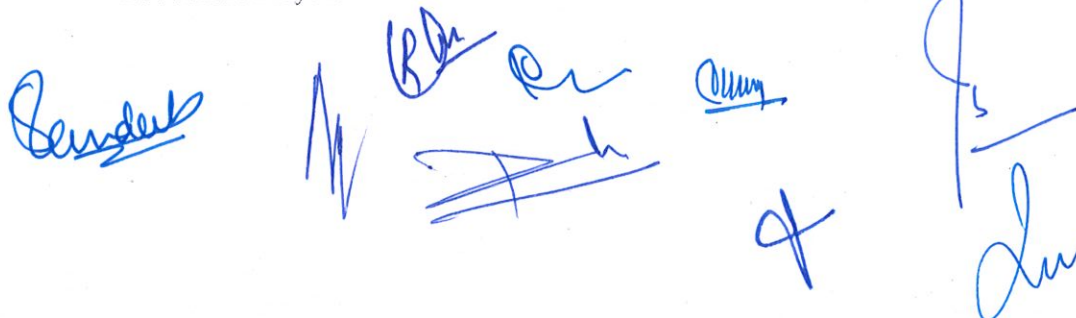
The estimated cost of proposed works is **INR 57.20 Crore.**

19. Gandhi Road

Detailed Project Report for Phase I of the roads comprising of about 8.1 Km of the roads have been taken up separately. As per advice of the City Level advisory Forum (CLAF) Gandhi Road from Clock Tower to Saharanpur chowk is included in this program. The total length of the road is 2 Km. Similar to the Smart Roads Program it is also proposed to take up all the utilities such as power, telecom, storm water drain water and sewerage underground. Accordingly Multiutility Duct and storm water drainage is also proposed. Considering the ground slopes it is proposed that existing bituminous layers shall be strengthened by Using Thin White Concrete Topping.

The cost of the project therein is INR 37.45 Crores including cost of operation and maintenance for 5 years.

20. Smart Bicycle



Public Bicycle sharing (PBS) is planned to address the problem of traffic congestion in the city. Public bicycle sharing system is an effort to encourage cycling among the city dwellers of Dehradun. ABD area in Dehradun is very congested and limiting the PBS within this area would not be suitable for the success of the project. Hence this project is taken up as a Pan City Project.

Basic Elements of a PBS are as given below.

- a) Bicycles 100 Nos.
- b) Docking Stations for facility of 150 Nos docks.
- c) Smart card Infrastructure
- d) Data Management System
- e) Towing Vehicles for Redistribution
- f) Central Control Centre
- g) Maintenance Centre

The capital cost of the project is estimated at Rs.1, 68, 99, 950/-.

Total Per year O&M cost has been estimated as INR 58, 74,000.00 O & M cost is estimated to be met from revenues accrued from membership fees and usage charges .Member ship charges would be daily, monthly or yearly as INR 30, 200 and 1000 respectively. Similarly usage charges would be INR 5 to 15/hr depending on the usage.

The Project is proposed to be bid out in a model where the client bears the entire Capital Cost for establishing the system. The user revenue and advertisement revenue are to be retained by the operator against the Operation expenses. Estimated Operation Expenses is more than the estimated revenue – hence the client would provide a portion of the operating expenses to support the cost of operation.

21. Drainage End to End connectivity

The drainage along both sides of smart roads viz Haridwar Road, Chakrata Road, Rajpur Road and EC Road is proposed under the smart road works and has been taken up separately. However under this project drainage from smart road is proposed to drain toward existing natural drains running along the project sites. Outfall points have been identified considering the natural ground slopes and amount of discharge from the catchment.

Catchments of storm water drainage where identified from the maps and verified by experienced staff with site visits. A broad drainage plan of ABD area was chalked out across the area. Then, micro-catchments of major drains were decided, the drains from which will contribute storm water to these main drains. Suitable disposal points were identified at Rispana River, Bindal River and major Nalas namely Mannuganj Nala flowing through the area and Chandra Nagar- Race Course Nala in Race Course area, which is downstream of ABD area.

The cost of the project therein is INR 16.27 Crores including cost of operation and maintenance for 5 years.

❖ AWARDS, ACHIEVEMENTS, EVENTS, COACHING



Awards –Dehradun Smart City Limited was conferred with awards and funding for exemplary work in the implementation of projects as mandated by Smart Cities Mission. A description of these awards and funding is as below:

CITIIS – Dehradun Smart City Limited received the meritorious India Smart Cities Award by City Investment to innovate, integrated and sustain.

FAME-II- Dehradun Smart City selected for FAME-II Subsidy under electric Bus.

CSR Funding – Dehradun Smart City grant 7.5 Crore from airport authority of India under Corporate Social Responsibility.

A. Event:

Urban Transport Submit – Dehradun Smart City hosted a urban transport submit with ET Government.

Change in nature of Business, if any

During the Financial Year 2018-19 there has not been any change in the nature of business of the Company.

Change in Registered Office of the Company

There has been change in the registered office of the Company during the financial year. However, the Registered Office of the Company was shifted from Mussorie Dehradun Development Authority Saharanpur Road, Kh No.919KA, Ph-I, Transport Nagar Dehradun, UK 248001 to Satvik Tower, Kaulagarh Road, 777-Rajendra Nagar, Dehradun w.e.f. 17th November 2018

Material changes since the end of financial year till date

The Articles of Association of the Company have been proposed to be altered to accommodate provisions of Dematerialisation of shares in reference to the provisions of the MCA Notification dated 10th September, 2018 mandating the maintenance and issues of shares by a Public Company in dematerialized form only. The Board has approved to appoint National Securities Data Management Ltd as the Registrar & Share Transfer Agent in this regard. The proposal is being placed in the ensuing Annual General Meeting.

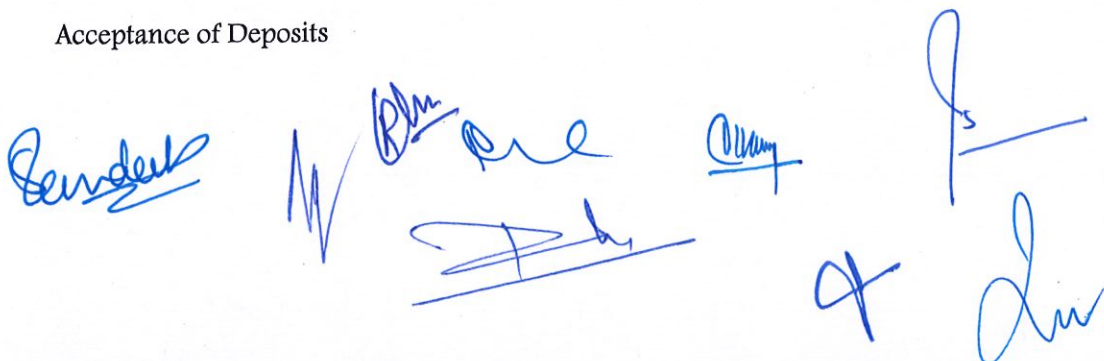
Details in respect of adequacy of Internal Financial Controls with reference to the Financial Statements

The Company has established a system of Internal Controls and Business Processes comprising of policies and procedures with regard to efficiency of operations, financial reporting and compliance with applicable laws and regulations etc. commensurate with its size and nature of business. During the year under review, proper Internal Financial Controls were in place and the same were adequate and were operating effectively.

Details of Subsidiary / Joint Ventures/ Associate Companies

Company does not have any Subsidiary, Joint Venture or Associate Company during the year under report.

Acceptance of Deposits



Company has not accepted any deposits from other body corporate (s) and /or general public except the security deposits from the Contractors/Bidders as per regulations; hence the disclosure to this effect is NIL.

Share Capital

At the end of Financial Year 2018-19, The Authorised Capital of the Company is increased to Rs. 10,00,00,000.00 and the Paid up Capital of the Company is Rs.10,00,000.00 (ten Lacs) However, the Paid up Share Capital of the Company has been increased to Rs.40,00,000.00 (Rupees Forty Lakh).

Statutory Auditors

The Comptroller & Auditor General of India, New Delhi had appointed M/s Rajeev Lakshmi Bansal & Company, Chartered Accountants, C/o Srishti Biotic, Opp. SBOP Bank, Vill-Shamsherpur, Paonta Sahib and Himachal Pradesh as the Statutory Auditors of the Corporation for the Financial Year 2018-19.

Now, the Comptroller & Auditor General of India vide the letter No. CA.V/COY/Uttarakhand, DDNSCL(1)/1610 dated-26/08/2019 has appointed the same Firm as Statutory Auditors for the audit of Financial Statements of the Company for the Financial Year 2019-20. The Board has confirmed the appointment of M/s Rajeev Lakshmi Bansal & Company, Chartered Accountants C/o Srishti Biotic, Opp. SBOP Bank, Vill-Shamsherpur, Paonta Sahib, Himachal Pradesh on a consolidated fees of Rs. 52000/- plus out of pocket expenses on actual basis.

Tax Auditor

The Company has appointed the Tax Auditor for the Financial Year 2017-18 & FY 2018-19 as under:-

Firm Name	Financial Year	Fees in Rupees
M/s BPP & Company, Chartered Accountants, office no. 6 Second Floor, Uttaranchal Complex, Vidhan Sabha Road, Dehradun	2018-19	41,000/-

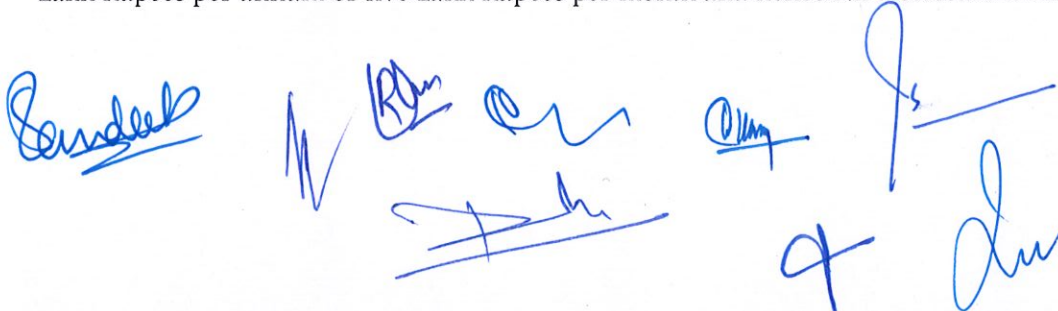
Auditors' Report & Comments of C&AG

M/s. Rajeev Lakshmi Bansal & Company, Chartered Accountants have submitted their Audit Report dated 03.09.2019. The comments of the Comptroller & Auditor General of India have also been received vide their letter dated 19.09.2019.

Management Replies to qualifications / observations of Statutory Auditors and comments of Comptroller & Auditor General of India are annexed as (Annex-A & B).

Employees Remuneration Details

None of the employees in the Company was in receipt of remuneration exceeding Sixty Lakh Rupees per annum or five Lakh Rupees per month and hence Nil disclosure is made.



Being a Government Company having exemption from the provisions of Section 197, the details of the employees drawing remuneration in excess of highest paid Director have not been disclosed herein.

Particular of Contracts and Arrangements under Section 188

The Company has not made any contract or arrangement with the related parties.

Particulars of Loans, guarantees or investments under Section 186

Your Directors declare that the Company has not given any loan or has not made any investment or has not given any guarantee to any other Company during the financial year under report.

Website of the company

The company's website is <http://smartcitydehradun.uk.gov.in> all important information of the company is available on the website.

Salient Features of Financial Statements

Statement containing the salient features of the Financial Statements in terms of first proviso of Section 136(1) of the Companies Act 2013 and Rule 10 of the Companies (Accounts) Rules 2014 in the prescribed form AOC-3 is annexed (Annex-D) as part of the Board's Report.

Details of Conservation of Energy, Technology Absorption

i. Conservation of Energy:

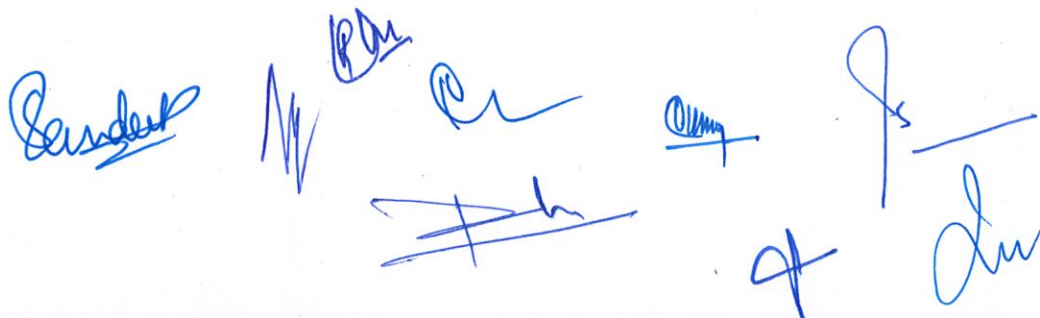
Dehradun aspires to become one of the most livable cities in India by solving its core infrastructure issues in a future-proof way, and by making its neighborhoods beautiful, clean, green and livable. With this vision projects were envisaged under smart city mission.

Dehradun Smart City Limited is in discussions with various other Government departments, institutions for deployment of solar rooftop in their buildings across Dehradun under solar energy solution and also proposed to build a green building as mentioned in project list.

To save power, the only LCD/LED Computer Monitors are used, 3 or more stered Air Condition are installed so that energy can be saved, and LED Lights are installed in Office Building to save more energy.

ii. Technology Absorption :

Dehradun Smart City Limited uses latest technology in implementation of projects like use of Artificial Intelligent system in Integrated Command & Control Center, IT Solution in government schools & Aaganwadi's, Automation of Public library, other IT services and Digital City Signage's in Consultation with Information



Technology Development Agency of Uttarakhand (ITDA) Company also uses latest equipment's into its operations.

Directors and Changes in Board of Directors

The details of appointments and cessation of directorships during the Financial Year 2018-19 are as under:

Name of the directors appointed	Date of appointment	Name of the directors ceased	Date of cessation
Shri B. C. K. Mishra	21.05.2018	Shri Vinod Kumar Suman	21.05.2018
Shri Bhupal Singh Manral	21.05.2018	Shri Dilip Rajaram Jawalkar	18.08.2018
Shri Sudhir Kumar Sharma	18.08.2018	Shri S. K. Gupta	18.08.2018
Shri Shailesh Bagauli	18.08.2018	Shri Shailesh Bagauli	05.03.2019
Dr. Lokesh Ohri	27.10.2018	Sh. Vijay Kumar Jogdande	05.03.2019
Dr. BVRC Purushottam	05.03.2019	Shri Bhupal Singh Manral	05.03.2019
Sh. Vinay Shankar Pandey	05.03.2019		
Sh. R. C. Purohit	05.03.2019		
Shri Chandresh Kumar	05.03.2019		

Changes in Board of Directors till date

The details of changes in directorship after closing of the financial year and till the date of reporting are as under:

Name of the directors appointed	Date of appointment	Name of the directors ceased	Date of cessation
Shri Hari Om Sharma	24.06.2019	Sh. R. C. Purohit	24.06.2019
Shri Dilip Rajaram Jawalkar	19.08.2019	Dr. BVRC Purushottam	19.08.2019
Shri C. Ravishankar	19.08.2019	Sh. S. A. Murugesan	19.08.2019
Shri Vinod Kumar Suman	19.08.2019	Shri Chandresh Kumar	19.08.2019
Shri Ashok Kumar Pandey	19.08.2019	Shri Uday Sigh Rana	19.08.2019
Sh. Ravinath Raman	26.09.2019	Sh. Dilip Rajaram Jawalkar	26.09.2019

As on the date of reporting, the composition of the Board of Directors is as under:

1. Shri Ravinath Raman, IAS, Divisional Commissioner, Garhwal, 26 EC Road, Dehradun.
2. Ms. Nita Arya, Under Secretary, Ministry of Urban Development, Nirman Bhawan, Maulana Azad Road, New Delhi-110011.
3. Shri Amit Kumar Sinha, Director, ITDA, Department of IT, GoU, IT Bhawan, Plot No. IT-07, IT Park, Shasthradhara Road, Dehradun.

4. Shri Vinod Kumar Suman, Additional Secretary, Urban Development, GoU, Secretariat, Dehradun.
5. Shri C. Ravishankar, District Magistrate, DM Office, Dehradun.
6. Dr. Ashish Kumar Srivastav, Vice Chairman, MDDA, Saharanpur Road, Transport Nagar, Dehradun.
7. Shri Vinay Shankar Pandey, Municipal Commissioner, Dehradun, Municipal Corporation, Near Doon Hospital, New Road, Dehradun, Dehradun.
8. Shri Ashok Kumar Pandey, Additional Director, Urban Development Directorate, 31/62, SAI Institute, Rajpur Road, Dehradun.
9. Shri B. C. K. Mishra, Managing Director, UPCL, V.C.V. Gabar Singh Urja Bhawan, Dehradun.
10. Dr. Lokesh Ohri, Independent Director, 91 Rajpur Road, Jaswant Mordern School, Dehradun.
11. Shri Sudhir Kumar Sharma, Chief General Manager, Uttarakhand Jal Sansthan Bhawan, B Block, Nehru Colony, Dehradun.
12. Shri Hari Om Sharma, Engineer-in-Chief of State Public Works Department, Dehradun.

Key Managerial Personnel

Shri Ganga Prasad, Finance Controller was designated as Key Managerial Personnel-CFO in the Board Meeting dated 05.03.2019 pursuant to the Section 203 of Companies Act, 2013.

Independent & Woman Director

Provisions of Independent Director and Women Director are not applicable to the Company in reference to the minimum paid up capital. However, as on date of the report, the Company has following Independent and Women Directors on the Board:

Dr. Lokesh Ohri	- Independent Director
Ms. Nita Arya	- Director (Woman Director)

Declaration by Independent Directors, and statement on compliance of code of conduct

Dr. Lokesh Ohri, Independent Director has submitted his Declaration of Independence in appropriate format stating that he meets the criteria of Independence as stipulated under sub-section 6 of Section 149 of the Companies Act 2013. Independent Director has complied with the code for Independent Directors prescribed in Schedule IV to the Act.

Details of the Meetings of the Board

During the Financial Year 2018-19, seven meetings of the Board of Directors were held. The details are as follows:

1	21.05.2018
2	18.08.2018
3	08.09.2018
4	17.11.2018



5	24.12.2018
6	31.12.2018
7	05.03.2019

Since the end of the Financial Year till the date of reporting, the meetings of the Board of Directors of the Company have been as under:

1	24.06.2019
2	19.08.2019
3	26.09.2019

Risk Management Policy

Generally every staff member of the company is responsible for the effective management of risk including the identification of potential risks. Management is responsible for the development of risk mitigation plans and the implementation of risk reduction strategies. Risk management processes should be integrated with other planning processes and management activities.

All the officers under the guidance of the Chairman and Board of Directors has the responsibility for over viewing management's processes and results in identifying, assessing and monitoring risk associated with company's operations and the implementation and maintenance of policies and control procedures to give adequate protection against key risk. In doing so, the officers consider and assesses the appropriateness and effectiveness of management information and other systems of internal control.

Compliance with Secretarial Standards

The Company has been complying with all Secretarial Standards as may be applicable. None of other Secretarial Standards have been voluntarily adopted by the Company.

Directors' Responsibility Statement

The Company is in compliance with various accounting and financial reporting requirements in respect of the financial statements for the year under review. Pursuant to Section 134(5) of the Companies Act, 2013, and in respect of the annual accounts for the year under review, the Directors hereby confirm that they have-

- (i) Followed in the preparation of Annual Accounts, the applicable Accounting Standards with proper explanation relating to material departures, if any;
- (ii) Selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and its loss for the year ended on that date;
- (iii) Taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the Assets of the Company and for preventing and detecting the frauds and other irregularities;



- (iv) Prepared the Annual Accounts on a ongoing concern basis ; and
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and all such systems are adequate and operating effectively.

Acknowledgement





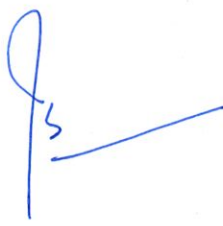
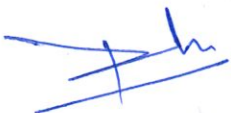

The Board of Directors acknowledge with deep appreciation, the co-operation and guidance received from the Govt of India, Government of Uttarakhand and in particular the Department of Urban Development, Department of Finance, High Power Steering Committee constituted by the GoU and Department of Company Affairs of Government of India. The Board also places on record its appreciation for the co-operation extended by Office of Comptroller & Auditor General of India.

Place: Dehradun

Dated: 26.09.2019

For & on behalf of the Board


(Raman Ravinath)
Chairman

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF DEHRADUN SMART CITY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **DEHRADUN SMART CITY LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2019**, the Statement of Profit and Loss, **the cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of



expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, **subject to observations made below:**

- (a) in case of the Balance Sheet, of the state of affairs of the Company as at 31/03/2019;
- (b) in case Statement of Profit and Loss Account, of the Profit for the year ended on that date;
- (c) in case of cash Flow Statement, cash position as at 31/03/2019

Further to our comments in opinion paragraph above we report that:-

1. **The Company has not complied the provision of para 10.4 read with para 2 of Annexure 5 of Smart City Mission & Guidelines. As per these Guidelines the initial Paid-up capital must be at least Rs. 200 Crore but as per financial statements as on 31.03.2019 Paid-up Share Capital is only Rs. 10.00 Lakh as against fund received form Central Govt. and State Govt. of Rs. 112.00 Crore.**
2. **The Company has not complied the provision of Schedule II of the Companies Act 2013 regarding useful life of assets. The Company has depreciated the assets fully in the Statement of Profit & Loss. But as per Schedule II depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. The useful life of an asset shall not ordinarily be different from the useful life specified in Part C of Schedule II. Where a Company adopts a useful life different from what is specified in Part C, the financial statements shall disclose such difference and provide justification in this behalf duly supported by technical advice. Therefore, the profit has been understated by the amount of excess depreciation charged. Further we are unable to quantify the excess amount of depreciation charged as Management has not provided estimated useful life of assets to us.**



3. The company has made default while deducted TDS in respect to consultancy charges booked in the Books of Accounts. The Company has deducted TDS on payment basis instead of amount making due in the Books of Accounts of the Company. The details is as follows:-

Sr. No	Amount of Consultancy charges booked in Books of Accounts			Entry of TDS Deducted in the Books of Accounts		TDS Deposited by the Company	
	Date	Amount	Tax Deductible	Date	Amount of TDS	Date	Amount
1	03.07.2018	2670926.00	267092.00	03.07.2018	247293.00	08.09.2018	247293.00
2	14.08.2018	3054821.00	305481.00	14.08.2018	239447.00	27.09.2018	239447.00
3	20.09.2018	286526.00	28652.00	20.09.2018	28653.00	31.10.2018	28653.00
4	20.09.2018	5450336.00	545033.00	20.09.2018	322794.00	31.10.2018	322794.00
5	10.10.2018	5497255.00	549725.00	10.10.2018	359666.00	12.11.2018	359666.00
6	12.11.2018	4092993.00	409299.00	12.11.2018	365222.00	16.01.2019	365222.00
7	20.12.2018	6521019.00	652101.00	20.12.2018	644692.00	26.01.2019	644692.00
8	14.01.2019	8417034.00	461621.00	14.01.2019	461621.00	23.03.2019	461621.00
TOTAL		35990910.00	3219004.00		2669388.00		2669388.00

The above table shows that tax has been deducted belatedly and deposited belatedly i.e. after the due date prescribed under the Income Tax Act, 1961.

4. Tax has not been deducted at source on the professional fee paid to M/s Jasneet Kaur Sahdev & Co. on payment made amounting to Rs. 35125.00
5. As per provision of section 12(3) Corporate Identification Number is not mentioned on AGM Notice / Sign Board of the Company.
6. The Company has not complied with the provisions of Sec 146 read with section 101 (3) of the Companies Act 2013 regarding servicing of notice of AGM to Auditors. The notice has not been served to the auditors for Annual General Meeting held on 31st Dec 2018.
7. As per proviso to sec 101(1), read with clause 1.2.7 of SS-2, A General Meeting at shorter notice can be held only if the consent is received prior to the date fixed for the meeting from not less than 95% of the members entitled to vote at such Meeting. But the consent has been obtained on the same date i.e. 31.12.2018 in the Board Meeting held at 2:30 PM.
8. Details of Directors are not updated in GST Registration Certificate.



9. GSTIN is not affixed at the entrance of the Office/Sign Board.
10. The Company has changed its registered office during the financial year 2018-19 but the same has not been updated with the banker.
11. The Company has not complied with para 3.4 of Smart City Guidelines regarding appointment of the Independent Director (Dr. Lokesh Ohri) i.e. appointment has not been made from the database maintained by the Ministry of Corporate Affairs. Preference will be given to those who served as Independent Director in the Board of Companies fulfilling clause 49 of listing agreement of the SEBI.
12. Further, As per provision of Article 12.1 of the Article of Association of the Company, there must be at least 2 Independent Director. But as of now there is only one Independent Director
13. As per Schedule IV(IV)(6) of the Companies Act 2013, every company appointing independent director shall publish the terms & conditions of appointment of the Independent director on the website of the Company. But there is no such disclosure on the website of the company.
14. As per section 101 read with Rule 18 of Companies (Management & Administration) 2014, The notice of the General Meeting of the company shall be simultaneously placed on the website of the company. But there is no such notice has been published on the Company Website.
15. As per section 12 read with rule 26 of Companies Incorporation rules 2014, every company which has its website shall publish its name, registered office address, Corporate Identification number, telephone No, Fax if any, E mail, name of the person who may be contacted in case of any query & grievances on the landing home page of the said website. But the Company has not complied with this provision.

Emphasis of Matter

We draw attention of the Management to the following matters:

1. The Company has booked payments to the tune of Rs. 4.69 Crore to Almondz Global Securities Limited as consultancy charges in the books of account but shown in Statement of Profit & Loss Account under the head employee benefit Expenses. There is no such disclosure in notes to accounts. Further abovementioned amount constitutes more than 65% of the Grant in aid transfer to statement of Profit & Loss during the financial year 2018-19. This expense should be shown separately in the Statement of Profit & Loss.



2. The Company has been maintaining three current accounts with HDFC Bank Ltd out of these the following two bank accounts were lying with huge idle funds during the financial year 2018-19 :-

HDFC BANK LTD - 50200027724411

HDFC BANK LTD - 50200032926554

In both of above-mentioned accounts more than Rs. 65.00 Crore were lying idle during the financial year 2018-19. These idle funds may be invested prudently by the company in interest bearing securities payable on demand like FDR. If this would have been done the company might earn the huge amount of interest on these idle funds.

At the following estimated rate of interest company has made a loss as shown in the table below:-

Sr No	ROI	Estimated Amount of Interest income lost on fund Lying Idle in 2018-19		
		Account No. 50200027724411 Amount	Account No. 50200032926554 Amount	Total Amount (In Rs.)
1	4%	11126000.00	8448000.00	19574001.00
2	5%	13907500.00	1056000.00	14963502.00
3	6%	16689000.00	12672000.00	29361003.00

In future keeping in view requirement of funds for project activities may be compared with available funds. Therefore, idle fund may be invested to earn interest income.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss, and the **cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) Being Government Company, Pursuant to notification No. G.S.R. 463(E) dated 05.06.2015 issued by Government of India, provisions of sub section (2) of Section 164 of the Companies Act, 2013, are not applicable to the Company.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 03/09/2019
Place : DEHRADUN
UDIN: 19508076AAAABH7903

FOR RAJEEV LAKSHMI BANSAL & CO
(Chartered Accountants)
Reg No. :021561N



CA. RAJEEV BANSAL
Partner
M. No. : 508076

Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report to the financial statements of the Company for the year ended March 31, 2019

(i) In Respect of Fixed Assets

The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

No verification has been conducted during the financial year 208-19 by the management although all the assets are lying at the head office of the Company or under the direct control of the Management.

The Company has not owned any Immovable property as on 31.03.2019. Accordingly, the provisions of clause 3 (i) (C) of the Order are not applicable to the Company and hence not commented upon

(ii) In Respect of Inventories

The Company has not owned any inventory during the year under report. Accordingly, the provisions of clause 3 (ii) (a) & (b) of the Order are not applicable to the Company and hence not commented upon

(iii) Compliance under section 189 of The Companies Act, 2013

The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

(iv) Compliance under section 185 and 186 of The Companies Act, 2013

Based on our audit procedures and as per the information and explanations given by the management, no such loans, investments, guarantees and security had been given.

(v) Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits

The company has not accepted any Deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

(vi) Maintenance of cost records

As informed to us, maintenance of Cost Records as specified by the Central Government under subsection (1) of Section 148 of the Act, is not applicable because the company does not fulfill the criteria of maintaining the Cost Records



(vii) Deposit of Statutory Dues

(a) According to the records of the Company, there are no dues of Income tax, sales tax, customs duty, wealth tax, service tax, excise duty, sales tax and cess that have been not been deposited on amount of any dispute.

(b) There is no dispute with the revenue authorities regarding any duty or tax payable.

(viii) Repayment of Loans and Borrowings

Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank of debenture holders.

(ix) Utilization of Money Raised by Public Offers and Term Loan For which they Raised

Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

(x) Reporting of Fraud During the Year

Based on our audit procedures and the information and explanation given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

(xi) Managerial Remuneration

No managerial remuneration has been paid by the company.

(xii) Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us the company is not Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company

(xiii) Related party compliance with Section 177 and 188 of companies Act - 2013

Based on our audit procedures and the information and explanation made available to us no such transaction was found during the year.

(xiv) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures

Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



(xv) Compliance under section 192 of Companies Act - 2013

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

(xvi) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act. and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Date : 03/09/2019
Place : DEHRADUN

FOR RAJEEV LAKSHMI BANSAL & CO
(Chartered Accountants)
Reg No. :021561N

Rajeev Bansal
CA. RAJEEV BANSAL
Partner
M. No. : 508076



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of DEHRADUN SMART CITY LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **DEHRADUN SMART CITY LIMITED** (“The Company”) as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 03/09/2019
Place : DEHRADUN

FOR RAJEEV LAKSHMI BANSAL & CO
(Chartered Accountants)
Reg No. :021561N

Rajeev Bansal



CA. RAJEEV BANSA
Partner
M. No. : 508076



COMMENTS OF THE AUDITOR ON THE DIRECTION ISSUED BY COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(5) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF DEHRADUN SMART CITY LIMITED FOR THE YEAR ENDED 31 MARCH 2019.

Sr No.	Directions	Comments
1	If the Company has been selected for disinvestment, a complete status report in terms of valuation of Assets (including intangible assets and land) and Liabilities (including Committed & General Reserves) may be examined including the mode and present stage of disinvestment process.	Not Applicable
2	Please report whether there are any cases of waiver/ write off of debts/loans/interest etc., if yes, the reasons there for and the amount involved.	Not Applicable
3	Whether proper records are maintained for inventories lying with third parties & assets received as gift from Govt. or other authorities.	No inventories have been lying with third parties & no assets received as gift from Govt. or other authorities
4	A report on age-wise analysis of pending legal/ arbitration cases including the reasons of pendency and existence/ effectiveness of a monitoring mechanism for expenditure on all legal cases (foreign and local) may be given.	No Such Case pending against the Company
5	Whether the company has clear title/lease deeds for freehold and leasehold land respectively? If not please state, the area of freehold and leasehold land for which title/lease deeds are not available.	Not Applicable

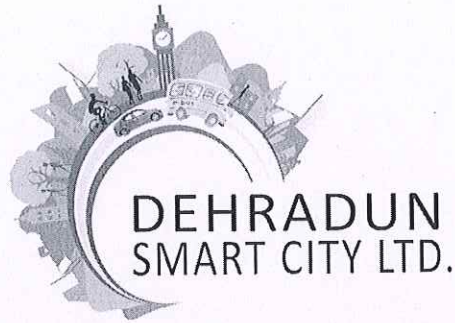
FOR RAJEEV LAKSHMI BANSAL & CO
(Chartered Accountants)
Reg No. :021561N



CA. RAJEEV BAN
Partner
M. No. : 508076
Place: Dehradun
Date:03.09.2019

DEHRADUN SMART CITY LIMITED

Incorporated on 15th September 2017



FINANCIAL STATEMENTS FOR PERIOD
ENDING 31st March 2019

CIN: U45309UR2017SGC008127

Registered Office: - 777, Saatvik Towers,
Kaulagarh Road, Rajendra Nagar
Dehradun-248001

DEHRADUN SMART CITY LIMITED

CIN: U45309UR2017SGC008127

777, SAATVIK TOWER, KAULAGARH ROAD, RAJENDER NAGAR, DEHRADUN, UTTARAKHAND

BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	10,00,000.00	10,00,000.00
(b) Reserve & Surplus - Fixed Assest Reserve Fund		86,50,099.00	-
(2) Non-Current Liabilities			
(a) Other Long Term Liabilities	2	99,75,32,520.00	31,00,00,000.00
(3) Current Liabilities			
(a) Other Short Term Liabilities	3	9,55,98,288.00	5,50,41,676.00
(b) Trade Payables	4	97,46,995.00	-
(c) Other Current Liabilities	5	7,70,427.00	21,572.00
(d) Short-Term Provisions	6	3,91,964.00	1,41,52,742.00
Total Equity & Liabilities		1,11,36,90,293.00	38,02,15,990.00
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	7		
(i) Gross Block		86,50,099.00	-
(ii) Depreciation		-	-
(iii) Net Block		86,50,099.00	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	8	20,63,399.00	-
(e) Other non-current assets	9	1,03,74,731.00	31,00,00,000.00
(2) Current Assets			
(d) Cash and cash equivalent	10	1,01,26,02,064.00	3,02,15,990.00
(e) Short-term loans and advances	11	8,00,00,000.00	4,00,00,000.00
Total Assets		1,11,36,90,293.00	38,02,15,990.00

NOTES TO ACCOUNTS

16

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

In terms of our report attached

For Rajeev Lakshmi Bansal & Company

Chartered Accountant

FRN 021561N

CA Rajeev Bansal

Partner

M. No. 508076

Date: - 03.09.2019

Place:- Dehradun

UDIN: 19508076AAAABH7903

For and on behalf of Board of Directors

(Amit Kumar Sinha)

Director

07864097

(Dr. Ashish Kumar Srivastav)

CEO/Director

08088454

(Ganga Prasad)

Finance Controller

Date:-24.06.2019

Place:- Dehradun

(Rashid J Malik)

Company Secretary



DEHRADUN SMART CITY LIMITED

CIN: U45309UR2017SGC008127

777, SAATVIK TOWER, KAULAGARH ROAD, RAJENDER NAGAR, DEHRADUN, UTTARAKHAND

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2019

Sr. No	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			₹	₹
I	Grant in Aid	12	7,19,93,236.00	3,52,31,324.00
			7,19,93,236.00	3,52,31,324.00
II	Expenses:			
	Project Expenditure	13	24,67,480.00	-
	Administration & Other Expenses	14 & 7	1,70,80,985.00	3,52,31,324.00
	Employee Benefit Expense	15	5,24,44,771.00	-
	Total Expenses (II)		7,19,93,236.00	3,52,31,324.00
III	Profit before exceptional and extraordinary items and tax	(I-II)	-	-
IV	Exceptional Items		-	-
V	Profit before extraordinary items and tax (III-IV)		-	-
VI	Extraordinary Items		-	-
VII	Profit before tax (V-VI)		-	-
VIII	Tax Expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
IX	Profit(Loss) from the period from continuing operations	(VII-VIII)	-	-
X	Profit/(Loss) from discontinuing operations		-	-
XI	Tax expense of discounting operations		-	-
XII	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XIII	Profit/(Loss) for the period (XI + XII)		-	-
XIV	Earning per equity share:			
	(1) Basic		-	-
	(2) Diluted		-	-

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

In terms of our report attached

For Rajeev Lakshmi Bansal & Company

Chartered Accountants
FRN 021561N

CA Rajeev Bansal
Partner
M. No. 508076



**For and on behalf of Board of Directors
Dehradun Smart City Limited**

(Amit Kumar Sinha)
Director
07864097

(Ganga Prasad)
Finance Controller

(Dr. Ashish Kumar Srivastav)
CEO/Director
08088464

(Rashid J Malik)
Company Secretary

Date: - 03.09.2019
Place: - Dehradun

Date: -24.06.2019
Place: - Dehradun

DEHRADUN SMART CITY LIMITED

777, SAATVIK TOWERS, KAULAGARH ROAD, RAJENDER NAGAR, DEHRADUN, UTTARAKHAND

Cash Flow Statement for the year ended 31-March-2019

CIN: U45309UR2017SGC008127

(Amount (Rs.))

S.No.	Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
A.	<u>Cash Flow From Operating Activities</u>		
	Profit before taxation and exceptional items	-	-
	Adjustments for:		
	Increase in Creditors	97,46,995.00	-
	Increase in other Current Liabilities	7,48,855.00	21,572.00
	Increase in Short Term Provisions	(1,37,60,778.00)	1,41,52,742.00
	Increase in Loans & Advances	(20,63,399.00)	-
	Increase in Non Current Assets	(1,03,74,731.00)	-
	Cash generated from operations	(1,57,03,058.00)	1,41,74,314.00
	Income taxes paid (net of refunds)	-	-
	Cash flow before exceptional items	(1,57,03,058.00)	1,41,74,314.00
	Proceeds from Extra Ordinary Items	-	-
	Net Cash from Operating Activities -A	(1,57,03,058.00)	1,41,74,314.00
B.	<u>Cash Flow from Investing Activities:</u>		
	Net Cash from/used in Investing Activities -B	-	-
C.	<u>Cash Flow from Financing Activities:</u>		
	Increase in Long term Loans & Advances	99,75,32,520.00	-
	Grants Received from GoUK	5,56,612.00	1,50,41,676.00
	Issue of Equity Share Capital	-	10,00,000.00
	Net Cash used in Financing Activities -C	99,80,89,132.00	1,60,41,676.00
	Net Increase/(decrease) in Cash and Cash	98,23,86,074.00	3,02,15,990.00
	Cash and Cash equivalents as at 31-03-2018		
	(Opening Balance)	3,02,15,990.00	-
	Cash and Cash equivalents as at 31st March 2019 (Closing Balnce)	1,01,26,02,064.00	3,02,15,990.00

In terms of our report attached

For Rajeev Lakshmi Bansal & Company

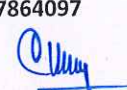
Chartered Accountant
FRN 021561

CA Rajeev Bansal
Partner
M. No. 508076

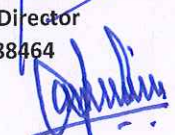


**For and on behalf of Board of Directors
Dehradun Smart City Limited**


(Amit Kumar Sinha)
Director
07864097


(Ganga Prasad)
Finance Controller


(Dr. Ashish Kumar Srivastav)
CEO/Director
08088464


(Rashid J Malik)
Company Secretary

Date: - 03.09.2019
Place:- Dehradun

Date:-24.06.2019
Place:- Dehradun

DEHRADUN SMART CITY LIMITED

NOTES TO FINANCIAL STATEMENTS (for the year ending 31st March, 2019)

Note: 1 of SHARE CAPITAL

Sr. No.	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 1,00,00,000 Equity Shares of ₹ 10/- each.	10,00,00,000.00	10,00,000.00
		10,00,00,000.00	10,00,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 1,00,000 Equity Shares of ₹ 10/- each, fully paid	10,00,000.00	10,00,000.00
	Total in ₹	10,00,000.00	10,00,000.00
3	RECONCILIATION OF NUMBER OF EQUITY SHARES OUTSTANDING Number of Shares Outstanding at the beginning Add: Equity Shares issued during the Year	1,00,000.00 -	- 1,00,000.00
	Number of Equity Shares Outstanding at the Year End	1,00,000.00	1,00,000.00
4	DETAILS OF SHARE HOLDING IN THE COMPANY 1. Vice Chairman, MDDA 2. Secretary, MDDA 3. Chief Accounts officer, MDDA 4. Superintendent Engineer, MDDA 5. Municipal Commissioner, Nagar Nigam Dehradun 6. Health Officer, Nagar Nigam Dehradun 7. Health Officer, Nagar Nigam Dehradun 8. Senior Finance Officer, Nagar Nigam Dehradun	49,997 1 1 1 49,997 1 1 1	49,997 1 1 1 49,997 1 1 1
	Total	1,00,000	1,00,000

Note: 2 of NON-CURRENT LIABILITIES

Sr. No.	Particulars	Current Year	Previous Year
1	Unutilised Grant - GoI Share (Project Cost)	49,87,66,260.00	16,00,00,000.00
2	Unutilised Grant - GoUK Share (Project Cost)	49,87,66,260.00	15,00,00,000.00
	Total in ₹	99,75,32,520.00	31,00,00,000.00



DEHRADUN SMART CITY LIMITED

NOTES TO FINANCIAL STATEMENTS (for the year ending 31st March, 2019)

Note: 3 of DEFERRED REVENUE GRANT

Sr. No.	Particulars	Current Year	Previous Year
1	Unutilised Grant - GoUK Share (A&OE)	1,55,98,288.00	1,50,41,676.00
2	Deferred Revenue Grant - Gol Share (A&OE)	4,00,00,000.00	2,00,00,000.00
3	Deferred Revenue Grant - GoUK Share (A&OE)	4,00,00,000.00	2,00,00,000.00
	Total in ₹	9,55,98,288.00	5,50,41,676.00

Note: 4 of TRADES PAYABLE

Sr. No.	Particulars	Current Year	Previous Year
1	Sundry Creditors (Annexure -A)	97,46,995.00	-
	Total in ₹	97,46,995.00	-



DEHRADUN SMART CITY LIMITED

NOTES TO FINANCIAL STATEMENTS (for the year ending 31st March, 2019)

Note: 5 of DUTIES & TAXES

Sr. No.	Particulars	Current Year	Previous Year
1	TDS Payable under IT Act, 1961	5,45,366.00	21,572.00
2	TDS Payable under GST Act, 2017	2,25,061.00	-
	Total in ₹	7,70,427.00	21,572.00

Note: 6 of SHORT TERM PROVISIONS

Sr. No.	Particulars	Current Year	Previous Year
1	Salaries payable	49,950.00	-
2	Rental charges payable	1,93,600.00	-
3	Staff welfare expenses payable	23,379.00	-
4	Statutory Audit fee payable	46,800.00	23,600.00
5	Professional fee payable	77,400.00	-
6	Electricity expenses payable	512.00	-
7	Telephone expenses payable	323.00	-
8	Reimbursement payable to MDDA for pre-operative expenses	-	1,41,29,142.00
	Total in ₹	3,91,964.00	1,41,52,742.00



DEHRADUN SMART CITY LIMITED

for the year ending March 31, 2019

Note: 7 of FIXED ASSETS

Sr. No	Particulars	Rate	Gross Block			Depreciation		Net Block		Amount in ₹	
			WDV as on 01.04.2018	Addition during the year	Deduction during the year	Value at the end	As on 01.04.2018	Depreciation for the year	Value at the end		WDV as on 31.03.2019
I	Tangible Assets										
	Office Automation		-	52,30,966.00	-	-	-	-	-	52,30,966.00	-
	Furniture & Fixtures		-	18,47,415.00	-	-	-	-	-	18,47,415.00	-
	Computers		-	9,09,851.00	-	-	-	-	-	9,09,851.00	-
	Printers		-	2,85,673.00	-	-	-	-	-	2,85,673.00	-
	Convection Microwave Oven		-	10,170.00	-	-	-	-	-	10,170.00	-
	Induction Cook Top with Touch Panel		-	2,460.00	-	-	-	-	-	2,460.00	-
	Refrigerator		-	11,500.00	-	-	-	-	-	11,500.00	-
	Sanitary Pad Burning Incinerator		-	19,400.00	-	-	-	-	-	19,400.00	-
	Water Dispenser		-	6,780.00	-	-	-	-	-	6,780.00	-
	Water Purifier (RO+UB/UF+TDS)		-	11,780.00	-	-	-	-	-	11,780.00	-
	Mobiles		-	61,159.00	-	-	-	-	-	61,159.00	-
	Room Heaters		-	31,606.00	-	-	-	-	-	31,606.00	-
	Telephone Instruments		-	25,678.00	-	-	-	-	-	25,678.00	-
	Bio-Metix Machine		-	18,644.00	-	-	-	-	-	18,644.00	-
	SUB TOTAL (A)		-	84,73,082.00	-	-	-	-	-	84,73,082.00	-
II	Intangible Assets										
	Computer Softwares		-	1,39,517.00	-	-	-	-	-	1,39,517.00	-
	Website Development		-	37,500.00	-	-	-	-	-	37,500.00	-
	SUB TOTAL (B)		-	1,77,017.00	-	-	-	-	-	1,77,017.00	-
	Total [A + B] (Current Year)		-	86,50,099.00	-	-	-	-	-	86,50,099.00	-
	(Previous Year)		-	-	-	-	-	-	-	-	-



DEHRADUN SMART CITY LIMITED

NOTES TO FINANCIAL STATEMENTS (for the year ended March 31, 2019)

Note: 8 of LONG TERM LOANS & ADVANCES

Sr. No	Particulars	Current Year	Previous Year
I)	Capital Assets		
	a) Secured, considered good	-	-
	b) Unsecured, considered good (Annexure-B)	19,85,000.00	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, considered good	50,000.00	-
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
III)	Loans & Advances to related parties	-	-
IV)	Other Loans & Advances		
	(a) Prepaid Cloud Service Charges for Website Hosting	28,399.00	-
	Total in ₹	20,63,399.00	-

Note: 9 of OTHER NON CURRENT ASSETS

Sr. No	Particulars	Current Year	Previous Year
1	Long Term Trade Receivables		
	a) Secured, considered good	-	31,00,00,000.00
	b) Unsecured, considered Good	-	-
	c) Doubtful	-	-
2	Others		
	(a) Goods & Service Tax	1,03,74,731.00	-
	Total in ₹	1,03,74,731.00	31,00,00,000.00

Note: 10 of CASH & CASH EQUIVALENTS

Sr. No	Particulars	Current Year	Previous Year
1	Bank Balance		
	HDFC Bank Acc. No. 50200027724411(A&OE Fund)	1,42,63,687.00	3,02,15,990.00
	HDFC Bank Acc. No. 50200032878808 (Tax Account)	3,23,377.00	-
	HDFC Bank Acc. No. 50200032926554 (Project Fund)	99,80,15,000.00	-
	Total in ₹	1,01,26,02,064.00	3,02,15,990.00

Note: 11 of DEFERRED REVENUE GRANT

Sr. No	Particulars	Current Year	Previous Year
1	Assets -Deferred Revenue Grant - Gol Share	4,00,00,000.00	2,00,00,000.00
2	Assets -Deferred Revenue Grant - GoUK Share	4,00,00,000.00	2,00,00,000.00
	Total in ₹	8,00,00,000.00	4,00,00,000.00



DEHRADUN SMART CITY LIMITED

NOTES TO FINANCIAL STATEMENTS (for the year ended March 31, 2019)

Note: 12 of GRANT/REVENUE FROM OPERATIONS

Sr. No	Particulars	Current Year	Previous Year
1	Grant in Aid - Non Recurring	24,67,480.00	-
2	Grant in Aid - Recurring	6,94,43,388.00	3,49,58,324.00
3	Miscellaneous Receipts	82,368.00	2,73,000.00
	Total in ₹	7,19,93,236.00	3,52,31,324.00

Note: 13 of PROJECT EXPENSES

Sr. No	Particulars	Current Year	Previous Year
1	Garbage Collection Machine (Jatayu)	16,66,666.00	-
2	Mini Pickup Truck for Carrying Garbage Collection Machine -Tata Ace	8,00,814.00	-
	Total in ₹	24,67,480.00	-

Note: 14 of ADMINISTRATION & OTHER EXPENSES

Sr. No	Particulars	Current Year	Previous Year
1	Advertisement Expenses	21,85,891.00	10,78,582.00
2	Audit Fees (GST Audit)	25,000.00	-
3	Audit Fees (Statutory Audit)	52,000.00	23,600.00
4	Audit Fees (Tax Audit)	73,000.00	-
5	Auditor's Expenses	130.00	-
6	Boarding & Lodging Expenses	1,44,789.00	-
7	Books & Periodicals	2,985.00	-
8	Cloud Service Charges	8,669.00	-
9	Communication Charges	1,065.00	-
10	Electrical Items	1,000.00	-
11	Electricity Charges	1,25,953.00	-
12	Electricity Connection Charges	4,000.00	-
13	Flex Printing	12,000.00	-
14	Garbage Picking	800.00	-
15	GST Annual Return Charges	15,000.00	-
16	GST Return	495.00	-
17	Inauguration Expenses	24,640.00	-
18	Internet Charges	6,440.00	-
19	Late Fee GST	4,870.00	-
20	Legal Fees	5,500.00	-
21	Local Conveyance	1,230.00	-
22	Meeting Expenses	95,421.00	-
23	Newspaper & Periodicals	4,105.00	-
24	Office Administration	7,002.00	-
25	Office Cleaning Charges	66,000.00	-
26	Office Contingencies	733.00	-
27	Office Expenses	97,162.00	-
28	Office Repair	5,105.00	-
29	Photography & Videography Expenses	27,000.00	-
30	Postage & Courier Expenses	6,007.00	-
31	Printing & Stationary	2,88,338.00	-
32	Professional Fees	80,125.00	-
33	Registration Fees	8,45,000.00	-
34	Rent of Office	24,20,000.00	-
35	Repair & Maintenance (Electrical)	5,878.00	-
36	Repair & Maintenance (General)	220.00	-
37	ROC Fees	12,495.00	-
38	Security Audit of Website	21,186.00	-
39	Stamps for Officials	3,200.00	-
40	Telephone Expenses	14,567.00	-
41	Tour & Travelling	3,81,769.00	-
42	Vehicle Hire & Running Charges	2,45,525.00	-
43	Water Supply & Sewerage Charges	8,591.00	-
44	Wetting Professional Fee	11,00,000.00	-
45	Pre-operative Expenses paid to MDDA	-	3,41,29,142.00
	Total in ₹	84,30,886.00	3,52,31,324.00

Note: 15 of EMPLOYEE BENEFIT EXPENSES

Sr. No	Particulars	Current Year	Previous Year
1	Payment made to PMC	4,68,96,762.00	-
2	Payment made to Professional Staff	49,87,716.00	-
3	Payment made to Staff of Outsourced Agency	64,119.00	-
4	Payment made to PRD Staff	3,94,200.00	-
5	Staff Welfare Expenses	1,01,974.00	-
	Total in ₹	5,24,44,771.00	-



Anexxure-A**LIST OF SUNDRY CREDITORS**

Sr. No.	Particulars	Current Year	Previous Year
1	Almondz Global Securities P Limited	66,81,852.00	-
2	M/s Amazon Automation	7,410.00	-
3	FlyHigh Tour & Travels	1,000.00	-
4	M/s Greenassets.in	19,33,332.00	-
5	Right Vision Associates Pvt. Limited	73,097.00	-
6	Tata Motors Limited	10,09,026.00	-
7	Vitejta Taxi Service	41,278.00	-
	Total in ₹	97,46,995.00	-

Anexxure-B**LONG TERM LOANS & ADVANCES**

Sr. No.	Particulars	Current Year	Previous Year
1	Project Implementation Unit - Uttarakhand Peyjal Sansadhan Vikas and Nirman Nigam (Construction Unit)	9,85,000.00	-
2	Project Implementation Unit - Uttarakhand Peyjal Sansadhan Vikas and Nirman Nigam (Electrical Unit)	10,00,000.00	-
	Total in ₹	19,85,000.00	-



DEHRADUN SMART CITY LIMITED
HDFC BANK LTD-NEHRU COLONY DEHRADUN
ACCOUNT NO:-50200027724411

BANK RECONCILITION STATEMENT AS AT 31.03.19				
BALANCE AS PER OUR BOOKS(DR)				1,42,63,687.00
ADD(Cr):- Cheques issued but not presented at bank				
<i>S.No.</i>	<i>Cheq.No</i>	<i>Entry Date</i>	<i>Description</i>	<i>Amount</i>
1	NEFT	07.09.18	F.M.ADVERTISING	16,463.00
2	000068	07.02.19	LABOUR CESS-SECRETARY BOCW	48,690.00
TOTAL(ADD)				65,153.00
BALANCE AS PER BANK STATEMENT				1,43,28,840.00



DEHRADUN SMARTCITY LIMITED
GROUND FLOOR, 777, SAATVIK TOWERS, KAULAGARH ROAD, DEHRADUN

STATEMENT SHOWING FUNDS RELEASED FROM GOVERNMENT OF INDIA

Appendix-A

Particulars	As at 31st March, 2019		
	93 % towards Project Rs.	5% towards A&OE Rs.	2% MoHUA Share Rs.
Opening Balance	16,00,00,000.00	2,00,00,000.00	
a. Grant Received during Financial Year 2018-19	34,00,00,000.00	2,00,00,000.00	-
b. Grant Receivable	-	4,00,00,000.00	
Total	50,00,00,000.00	8,00,00,000.00	-
c. Appropriation towards income in proportion to expenditure	12,33,740.00	4,00,00,000.00	-
d. Advance to Construction Agency	9,92,500.00	-	
Total Deductions	22,26,240.00	4,00,00,000.00	-
Closing Balance	49,77,73,760.00	4,00,00,000.00	-

STATEMENT SHOWING FUNDS RELEASED FROM GOVERNMENT OF UTTARAKHAND

Appendix-B

Particulars	As at 31st March, 2019	
	Capital (Rs.)	Revenue (Rs.)
Opening Balance	18,00,00,000.00	1,50,41,676.00
a. Grant Received	32,00,00,000.00	3,00,00,000.00
b. Grant Receivable	-	4,00,00,000.00
Total	50,00,00,000.00	8,50,41,676.00
c. Appropriation towards income in proportion to expenditure	12,33,740.00	2,94,43,388.00
d. Advance to Construction Agency	9,92,500.00	-
Total Deductions	22,26,240.00	2,94,43,388.00
Closing Balance	49,77,73,760.00	5,55,98,288.00



Notes forming part of the financial statements

1. CORPORATE INFORMATION

Dehradun Smart City Limited ('DSCL' or 'the company') is a public company domiciled and incorporated in India under the Companies Act, 2013 ('the Act'). The registered office of the company is situated at 777 Saatvik Towers, Kaulagarh Road, Rajendra Nagar, Dehradun DSCL is Special Purpose Vehicle (SPV) formed under Smart City Mission of the Government of India for implementation of smart city project in Dehradun. The core objectives of Dehradun Smart City Mission are to provide core infrastructure, decent quality of life citizens of Dehradun with clean and sustainable environment and application of Smart Solutions.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation and presentation: The financial statement of the company have been prepared in accordance with the Indian Accounting Standards to comply with the Accounting Standard prescribed under section 133 of the companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Financial Statements have been prepared on accrual basis under the historical cost convention. Accounting Policies are consistently applied and the Accounting Policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

2.2 Use of estimate: The preparation of these financial statements in conformity with the Indian Accounting Standards requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Key source of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within next financial year, is in respect of useful lives of property, plant and equipment, and provision and contingent liabilities.

i. Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. The equipment's used in regular day to day operation of DSCL has been fully depreciated & the same is charged against the A & OE grants. Therefore corresponding Fixed Assets Reserve Fund has been created.

ii. Provision and contingent liabilities

A Provision is recognized when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.



If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre tax rate that reflects the current market assessment of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A disclosure for a contingent liability is made where there is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from the past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statement.

Commitments

S.No.	Particulars/ Projects	Total Project awarded Costs	Total Expenditure incurred up to 31-03-2019	Balance Amount of Un executed Works as on 31-03-2019	As at March 31,2018
1.	Contract for Design, Construction and installation of smart toilets including operation and maintenance for 5 years	1,81,30,400/-	-	-	-
2.	Project Implementation Unit - Uttarakhand Peyjal Sansadhan Vikas and Nirman Nigam (Construction Unit)	43,31,000/-	9,85,000/-*	33,46,000/-	-
3.	Project Implementation Unit - Uttarakhand Peyjal Sansadhan Vikas and Nirman Nigam (Electrical Unit)	44,00,000/-	10,00,000/-*	34,00,000/-	-

Note*:- This amount is paid as Advance to Construction Agency against Memorandum of Understanding (MoU)

2.3 Revenue Recognition

- Revenue is recognized on accrual basis of accounting.
- The income credited to profit & loss account is amount utilized from grants received from Government of India and Government of Uttarakhand on receipt basis, towards expenditures (Administration, Project & Establishment Cost). The same practice is in aligned with ICDS-VIII (Income Computation & Disclosure Standards) as mentioned in Circular No. 19/2015 dated-27-11-2015 issued by Central Board of Direct Taxes (CBDT).

2.4 Government grants

Government grants are not recognized until there is reasonable assurance that the company will comply with the conditions attaching to them and that the grants will be received.

Government grants are recognized in profit or loss on a systematic basis over the periods in the company recognizes as expense the related costs for which grants are intended to compensate. Specifically government grants, whose primary condition is that the company should purchase,



construct or otherwise acquire assets, are recognized as deferred revenue in the balance sheet and transferred to profit or loss on a systematic and rational basis.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs are recognized in profit or loss in the period in which they become receivable.

2.5 Employee benefits

As per approval granted by Government of Uttarakhand all the personnel's are hired on contract basis primarily for a period of 11 months, which can be further extended/renewed on the basis of performance for next period or mission expires whichever is earlier. Support staff is being hired from outsource agency & the same shall be governed as per contract agreement. The company does not have any permanent/deputed employee.

Employee costs payable wholly within twelve months of receiving employee services are classified as short term employee benefits. These costs are in a nature of consultancy charges. The undiscounted amount of short term employee benefits to be paid in exchanges for employee services is recognized as an expense as the related services is rendered by employees.

2.6 Taxation

The income tax expense is nil as there is no profit or loss is in Profit & Loss Account. Also there is no timing difference, therefore deferred tax asset or liability is also Nil.

As per the normal procedure for approvals of payments in government departments, as per works/ services provided, the tax deducted at source is deducted & paid at the time of approvals/payment of such works/services and accordingly the TDS returns have been filled.

2.7 Property, Plant and Equipment

Property, plant and equipment held for use or for administrative purpose are stated at cost and the same is fully depreciated in year of purchase as the same was procured by utilizing government grants. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), and directly attributable expenditure on making the assets ready for its intended use.

2.8 Intangible Assets

Intangible assets with finite useful lives that are acquired separately are carried at cost and the same is fully depreciated in year of purchase as the same was procured by utilizing government grants.

2.9 Cash and Cash equivalents

Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.10 Cash flow statement



The Cash Flow Statement is prepared by the indirect method and presents cash flows by operating, investing and financing activities of the Company.

2.11 Current/Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realized or intended to be sold or consumed in normal operating cycle
- It is expected to be realized within 12 months after the date of reporting period, or
- Cash and cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after reporting period.

All other assets are classified as non-current,

A liability is current when it satisfies any of the following criteria:

- It is expected to be settled in normal operating cycle
- It is due to be settled within 12 months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period Current liabilities.
- The Company classifies all other liabilities as non-current.

The operating cycle is the time between the acquisition of assets and their realization in cash and cash equivalents. The Company has identified 12 months as its operating cycle.

2.12 Share Capital

Ordinary Shares

Ordinary shares are classified as equity.

2.13 Loans & Advances

Goods & Service Tax Input Credit

GST input credit is accounted in the books in the period in which the underlying goods/ service is received, where there is no uncertainty in availing /utilizing the credit.

2.14 Reporting under MSME Act 2006

Disclosure required under Section 22 of the Micro, Small, Medium Enterprises Development Act, 2006:

S.No.	Particulars	As at March 31, 2019	As at March 31, 2018
1.	Principle amount remaining unpaid to any supplier as at the end of the accounting Year	4,24,237.00	-
2.	Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
3.	The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed	-	-



	day		
4.	The amounts of interest due and payable for the year	-	-
5.	The amounts of interest accrued and remaining unpaid at of the accounting year	-	-
6.	The amount of further interest due and payable even in the succeeding year, until such -date when the interest dues as above are actually paid	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the bases of information collected by the management.

